

: PRESS RELEASE

Satisfied shareholders at AGM of schlott gruppe AG

- › **Management resolutions all passed with overwhelming majority**
- › **Shareholders authorise proposed dividend of €0.90 per share**
- › **DBAG executive Reinhard Löffler withdraws Supervisory Board mandate**
- › **Nikolaus Broschek transfers from Management to Supervisory Board**

Freudenstadt, March 23, 2005. The eighth Annual General Meeting (AGM) of schlott gruppe AG in Freudenstadt was attended by some 400 shareholders and invited guests. Overall, approx. 53.7% of the company's share capital was present. The shareholders were extremely satisfied with the performance of schlott gruppe, and the resolutions put forward by management were passed with an overwhelming majority. In total, 97.6% voted in favour of granting the Management Board a mandate to issue participation rights with an exclusion of subscription rights. The remaining points on the agenda were passed almost unanimously in each case. The AGM voted in favour of the proposed dividend payment of €0.90 per share, which represents an increase of ten per cent. Shareholders also officially ratified the acts of the Management Board and the Supervisory Board. Furthermore, the company was granted authorisation to reacquire own equity instruments (treasury shares).

The incumbent shareholder representatives on the Supervisory Board, Erwin Kiefer, Edmund Hug, Siegmund Kiener and Joachim Kohm, were reappointed by shareholders for a further term. In view of the fact that Deutsche Beteiligungs AG had disposed of its ownership interest in

schlott gruppe, Reinhard Löffler, member of the Management Board of Deutsche Beteiligungs AG, withdrew as a candidate for the Supervisory Board. His Supervisory Board mandate went to Reinhold Schreiner, who has accompanied schlott gruppe AG in an advisory capacity and as a member of the Supervisory Board since the MBO in 1992. The Supervisory Board and Management Board expressed their gratitude to Reinhard Löffler for his valuable contribution. As planned, Nikolaus Broschek stood down as a member of the Management Board to join the Supervisory Board. The Management Board and Supervisory Board thanked him for his successful integration efforts and for his part in driving the process of international expansion.

AWT Audit Wirtschaftstreuhand GmbH, Stuttgart, was appointed as the auditor for the 2004/5 financial year.

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