



schlott gruppe

AKTIENGESELLSCHAFT

Annual General Meeting approves all points on agenda by an overwhelming majority

Increase in capital in kind for integrating the broschek group and changing the company name to schlott gruppe AG approved

About 300 shareholders and guests came to Freudenstadt for the 6th Annual General Meeting of schlott sebaldu AG on 11th March 2003. A total of 64.3 percent of the share capital was represented.

The following points were on the agenda and were put to the vote:

- Appropriation of profits: distribution of a dividend unchanged from the preceding year (proportional to the foreshortened financial year) of €0.60 per dividend-bearing unitary share, with the rest of the profit carried forward into the new account
- Release of the Management Board from personal liability for their management of the business in the 2002 financial year
- Release of the Supervisory Board from personal liability for their management of the business in the 2002 financial year
- Increase in capital in return for a contribution in kind of broschek group, acquired in the autumn of 2002, of 13.0 percent to €18.5 million (= 6,159,000 unitary shares)
- Cancellation of the existing and creation of new approved Capital I of €4,074,000 for issuing new shares against contributions in cash or in kind, combined with the possibility of exclusion from subscription rights in connection with the acquisition of companies
- Authorisation to acquire the company's own shares up to the level of 10 percent of the current share capital
- Change of company name to schlott gruppe AG
- Election of the current auditors, AWT Audit Wirtschafts-Treuhand GmbH Wirtschaftsprüfungsgesellschaft, of Stuttgart, as auditors for the current financial year.

The atmosphere at the Annual General Meeting was particularly harmonious and the shareholders approved all the points on the agenda by the overwhelming majority of more than 99 percent in each case.