



schlott gruppe

AKTIENGESELLSCHAFT

: AD HOC ANNOUNCEMENT

schlott gruppe continues stock buyback in new financial year 2008/9

- **Continuation of share repurchase programme originally initiated in autumn 2007 in new financial year 2008/9**

Freudenstadt, September 30, 2008. Based on the authorisation granted by the General Meeting of Shareholders on March 13, 2007, the Management Board of *schlott gruppe* AG had passed a resolution for the repurchase of up to 620,420 company shares on November 9, 2007. Based on the new authorisation granted by the General Meeting of Shareholders on February 26, 2008, under consideration of shares already repurchased, to continue the share repurchase programme, the Management Board passed a resolution on February 29, 2008 for the continuation of its stock buyback programme until the end of 2007/8 financial year on September 30, 2008 and the repurchase of up to 566,062 additional shares. Today, the Management Board passed a resolution for the continuation of its stock buyback programme after the end of the 2007/8 financial year. Under consideration of the shares bought back up to and including September 29, 2008, an additional 509.054 shares are planned to be repurchased until January 9, 2009.

The reacquisition is to be executed via the stock exchange; the consideration per share (excluding ancillary costs of purchase) may not exceed or fall below 10% of the mean value of opening prices (opening auction price of *schlott gruppe* shares in XETRA trading) on the final three days of trading prior to entering into a purchase obligation. Pursuant to the authorisation granted by the 2008 General Meeting of



schlott gruppe

AKTIENGESELLSCHAFT

Shareholders, the reacquired shares may subsequently be disposed of, recalled or utilised for the purpose of servicing warrants and convertible bonds. The company hereby advises that no such warrants and/or convertible bonds are currently in place. Furthermore, at present there are no plans to dispose of or recall the reacquired shares.

The reacquisition is expected to be further managed by DZ BANK; for this purpose the company aims at extending the current contract of engagement with DZ BANK. Under the contract of engagement DZ BANK is obliged to execute the reacquisition solely on the basis of the provisions set out in the resolution passed by the General Meeting of Shareholders of February 26, 2008, while complying with the full range of restrictions concerning the buyback of shares, as set out in Commission Regulation (EC) No. 2273/2003 of December 22, 2003 ("EC-CR"), observing all other applicable regulations and executing the reacquisition in a manner that is efficient and in the interests of the company.

In accordance with Sections 14 (2) and 20a (3) of the Securities Trading Act (Wertpapierhandelsgesetz – WpHG) in conjunction with Art. 4 paragraphs 3 and 4 of the above-mentioned EC-CR, the company will furnish regular reports on all executed transactions on its corporate website (<http://www.schlottgruppe.de>), in addition to publishing the information required under the aforementioned EC-CR according to applicable regulations.

For further information, please contact:

schlott gruppe AG

Marco Walz

Investor Relations & PR

Tel.: +49 7441 531-230

Fax: +49 7441 531-204

Wittlensweilerstraße 3

72250 Freudenstadt

GERMANY

marco.walz@schlottgruppe.de

www.schlottgruppe.de